



LAUNCH OF NEGOTIATION
2012

SIGNED
15 NOVEMBER 2020

ENTRY INTO FORCE
1 JANUARY 2022

NUMBER OF CHAPTERS
20 ([Link](#))

COMBINED GDP
30% GLOBAL GDP

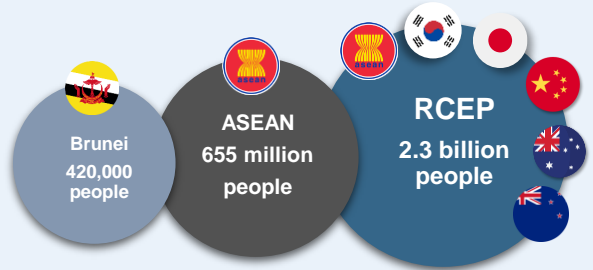
TOTAL POPULATION
30% OF WORLD'S POPULATION

WEBSITE
[RCEP \(Link\)](#)

OBJECTIVES

- To achieve a modern, comprehensive, high-quality, and mutually beneficial economic partnership agreement among the ASEAN Member States and ASEAN's Free Trade Agreement (FTA) partners.
- To strengthen economic linkages and to enhance trade and investment related activities in the region.

MARKETS



TOP EXPORT MARKETS IN 2020



TOP IMPORT MARKETS IN 2020



POTENTIAL BENEFITS OF THE RCEP AGREEMENT TO BRUNEI DARUSSALAM'S BUSINESSES

Trade in Goods



- The RCEP will give Brunei Darussalam greater access to key export markets while at the same time, securing access to import sourcing markets, such as from ASEAN Member States.
- Businesses can enjoy more than 92% in tariff elimination and reduction among RCEP Parties.
- RCEP's regional cumulation under RCEP will enhance value chains amongst parties, hence, strengthen the regional economic integration

Trade in Services



- The RCEP establishes a common framework and set of rules for the service sectors in the region.
- Market access commitments will provide greater openness around selected service sectors in the region.
- RCEP improves regulatory certainty and transparency for Brunei Darussalam service suppliers wishing to enter and/or establish businesses in RCEP Parties.

Investment



- The RCEP will support Brunei investment in RCEP Parties by allowing Brunei investors to receive treatment "no less favourable" than the treatment received by other investors in RCEP Parties.
- The Investment Chapter provides greater market access, transparency and legal certainty for Brunei investors on the rules and regulations in selected sectors.



Competition

- Competition laws enforcement provides local businesses the opportunity to participate in domestic and RCEP member countries' marketplace in a fair and competitive manner, protected from anti-competitive conducts.



Economic & Technical Cooperation

- The Economic and Technical cooperation chapter aims to narrow the development gaps in the region and support inclusive, effective implementation and utilisation of the RCEP Agreement.
- The Chapter also provides a framework for Parties to explore and undertake mutually agreed economic and technical cooperation activities such as training or technical assistance.
- Priority will be given to Parties that are least-developed and developing country, such as Brunei Darussalam, in activities that increase public awareness and enhance business' access to information.



Small Medium Enterprises (SMEs)

- The RCEP recognises that SMEs, including micro enterprises, contribute significantly to economic growth, employment, and innovation in the region.
- The SME Chapter therefore seeks to promote information relevant to SMEs by establishing and maintaining a publicly accessible information platform that will contain the full text of the RCEP Agreement, trade and investment-related laws and regulations, and other business-related information useful for Brunei SMEs to benefit from the RCEP Agreement.
- The Chapter also aims to strengthen cooperation in the areas of e-commerce, intellectual property rights, access to markets, and innovation, among others, to increase SMEs' ability to utilise and benefit from the opportunities created by the RCEP Agreement.